

**WOMEN ON BOARDS
OF THE
CAC40 FRENCH COMPANIES
END OF MAY 2016**

**Extracts
the
Gouvernance & Structures
annual study**

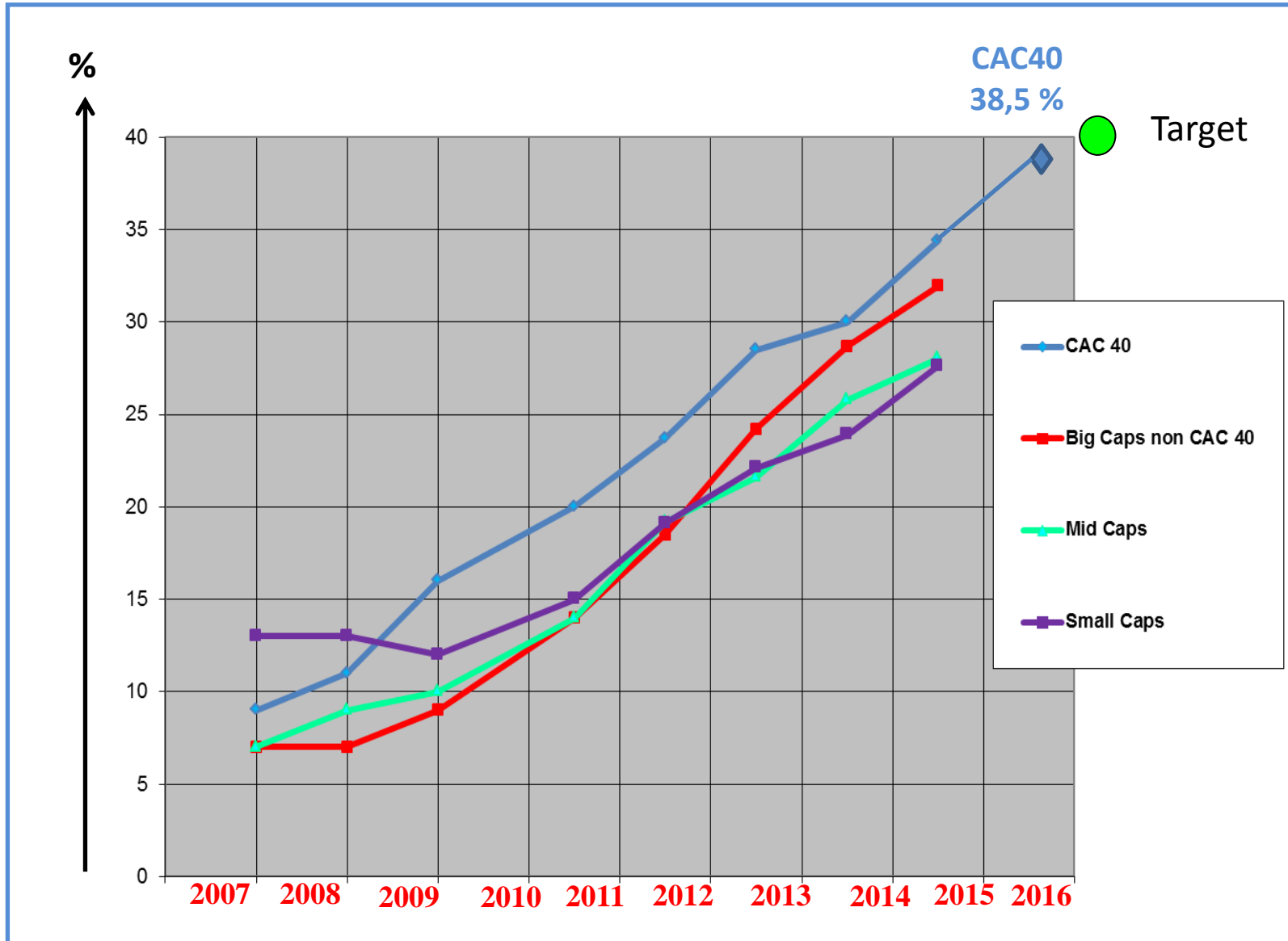
Guy Le Péchon
Partner/CEO

Boards Composition Expert

DATA

- Data for
 - The 40 CAC40 companies
 - 198 board positions occupied by
 - 157 women, among them 134 already there at the end of June 2015 and 23 new ones
- Coming from analyses of 2015 annual reports, notices and/or minutes of general meetings available on 15 mai 2016

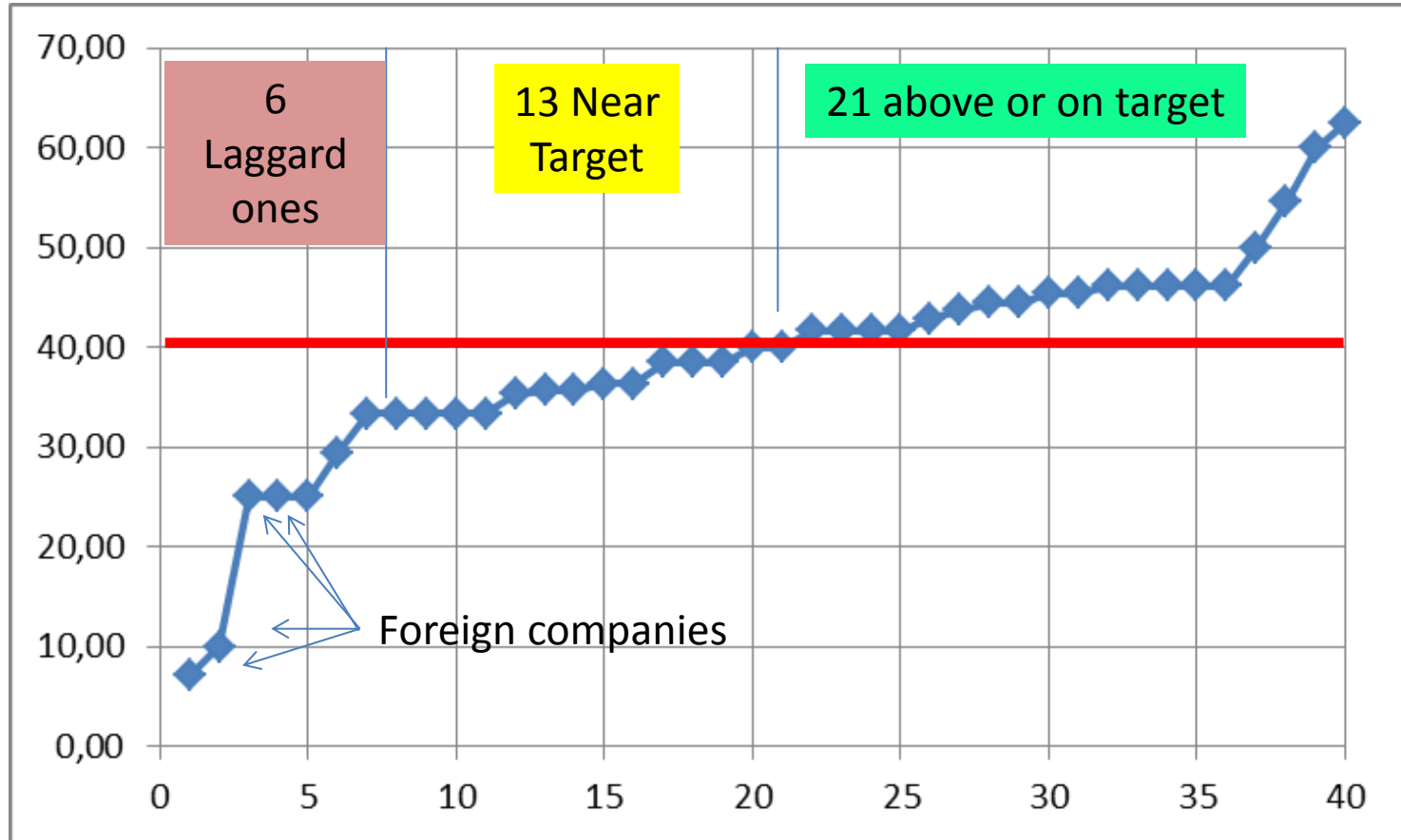
AVERAGE RATIO % W/M+W FOR 400 EURONEXT COMPANIES



DISTRIBUTION OF THE W.O.B. RATIO OF THE 40 CAC40 COMPANIES MID-MAY 2016

Average ratio 38,5 %

Ratio W/M+W



Target 2017

Companies positioned according to increasing WOB ratios